



STATE OF NEW JERSEY
Board of Public Utilities
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**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF PUBLIC UTILITIES**

A Regular Board meeting of the Board of Public Utilities was held on April 11, 2012, at the State House Annex, Committee Room 16, 125 West State Street, Trenton, New Jersey 08608.

Public notice was given pursuant to N.J.S.A. 10:4-18 by posting notice of the meeting at the Board's Trenton Office, on the Board's website, filing notice of the meeting with the New Jersey Department of State and the following newspapers circulated in the State of New Jersey:

Asbury Park Press
Atlantic City Press
Burlington County Times
Courier Post (Camden)
Home News Tribune (New Brunswick)
North Jersey Herald and News (Passaic)
The Record (Hackensack)
The Star Ledger (Newark)
The Trenton Times

The following members of the Board of Public Utilities were present:

Robert M. Hanna, President
*Jeanne M. Fox, Commissioner
Joseph L. Fiordaliso, Commissioner
Nicholas Asselta, Commissioner
Mary-Anna Holden, Commissioner

*Commissioner Fox participated via teleconference

President Hanna presided at the meeting and Kristi Izzo, Secretary of the Board, carried out the duties of Secretary.

It was announced that the next regular Board Meeting would be held on May 1, 2012 at the State House Annex, Committee Room 11, 125 West State Street, Trenton, New Jersey 08608.

EXECUTIVE SESSION

After appropriate motion, the following matter, which involved pending litigation, attorney-client privilege, and/or the contract negotiation exceptions to the Open Public Meetings Act was discussed in Executive Session.

2. ENERGY

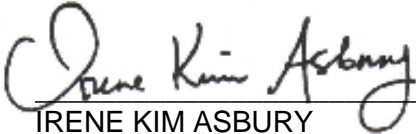
K. Docket No. EO12010013 - In the Matter of the Request for an Investigation of Public Service Electric and Gas Company.

Discussion: Chief Counsel Kenneth Sheehan advised the Board that PSE&G's internal audit committee concluded its investigation into this matter and the Board has received a copy of the confidential report. A confidentiality agreement is being drafted and once completed and signed, New Jersey Division of Rate Counsel will also be given a copy of the report.

The allegations and subsequent report raise questions of oversight and management, but PSE&G appears to be taking the appropriate steps to correct the situation. Staff will continue to obtain further details and provide the Board with additional information in the near future.

After appropriate motion, the Board reconvened to Open Session.

There being no further business before the Board, the meeting was adjourned.



IRENE KIM ASBURY
BOARD SECRETARY

DATE: March 24, 2017